

Main messages

from the G20 Summit in Hamburg on 7 and 8 July 2017

“Shaping an interconnected world”

The G20 underlines multilateralism:

“We can achieve more together than by acting alone.” (Preamble)

1. The G20 commits itself to the rules-based international trading system and to the WTO

- The G20 rejects protectionism and intends to fight unfair trade practices within the WTO and **strengthen the WTO**.
- The G20 wants to strengthen its cooperation to find **collective solutions to the problem of excess capacity** in industrial sectors, especially **steel**, in order to prevent unilateral measures. It agreed that concrete policy solutions should be developed rapidly to reduce excess capacity; the Global Forum is to make recommendations by November 2017, with all members providing information by August.
- The G20 commits to achieving **sustainable global supply chains** and will work towards establishing national action plans on business and human rights.

2. All G20 members – with the exception of the US – state that the Paris Agreement is irreversible and reaffirm their strong commitment to the Paris Agreement, moving swiftly towards its full implementation.

- The G20, apart from the US, adopts the G20 Hamburg **Climate and Energy Action Plan** for Growth, and operationalises the implementation of the goals of the Paris Agreement, including carbon pricing, implementation of Nationally Determined Contributions, climate risk insurance, disclosure of climate-related financial risks, creation of an Energy Efficiency Hub.
- The G20 launches two initiatives: the G20 **Marine Litter Action Plan** and the G20 **Resource Efficiency Dialogue**.

3. The G20 endorses the G20 Africa Partnership

- G20 participants from Africa: South Africa, African Union chair (Guinea), NEPAD (Senegal)
- The G20 endorses the **Compact with Africa initiative** to enhance investment incentives.
- The G20 launches a **Rural Youth Employment** initiative.
- The G20 intends to improve **access to ICT for girls in Africa** (#eSkills4Girls).

4. The G20 stands united in the fight against terrorism

- The G20 will intensify its implementation of international obligations on **countering terrorism** and to enhance **cooperation**.
- The G20 fights **terrorism financing** and **strengthens the FATF** to that end.
- The G20 intends to counter radicalisation and the **use of the internet** for terrorist purposes.

5. The G20 will continue to cooperate on digitalisation and adopts the G20 Roadmap for Digitalisation

- The aim is to ensure that **all citizens are digitally connected by 2025**.
- The G20 aims to further develop rules on digital trade within the WTO framework.

6. The G20 is not lowering its sights in regulating international financial markets

- The G20 will work to **finalise the Basel III framework**.
- The G20 is applying pressure in the field of **international tax transparency** and cutting the number of non-cooperative jurisdictions to one.

7. The G20 stands united behind the multilateral approach of the 2030 Agenda

- The G20 adopts the **Hamburg Update**, a catalogue of measures for the implementation of the 2030 Agenda.
- The G20 endorses the **Hamburg Principles and Ambitions** to mobilise private capital for sustainable development.

8. The G20 calls for a global research initiative in the fight against antimicrobial resistance (R&D Collaboration Hub)

- This platform (Hub) is intended to improve the **international coordination of R&D**.
- The G20 supports the **strengthening of health systems worldwide** and of **health crisis management**.

9. The G20 launches a multilateral fund to support women entrepreneurs in developing countries

- The **Women Entrepreneurs Financing Initiative (We-Fi)** will be housed at the **World Bank Group** and will have start-up capital of **325 million US dollars**.
- Brisbane goal: **reduce the gender gap in labour force participation by 25 percent by 2025**.

10. The G20 addresses the root causes of displacement and improves integration

- The G20 supports the **UN Global Compacts on Refugees and for Safe, Orderly and Regular Migration**.
- The G20 endorses the **G20 Policy Practices** for the Fair and Effective Labour Market Integration of Regular Migrants and Recognized Refugees and requests an annual **monitoring report**.